

Fury Announces Results of Annual General Meeting of Shareholders

VANCOUVER, Canada – June 30, 2023 – Fury Gold Mines Limited (TSX and NYSE American: FURY) ("Fury" or the "Company") is ple ased to announce the voting results from its Annual General Meeting (the "Meeting") of Shareholders held on June 29, 202 3. Fury is pleased to confirm that each director nominee listed in the Company's management information circular dated May 18, 2023 (the "Circular") in connection with the Meeting and as filed on SEDAR, were elected as directors of the Company to serve until I the next annual general meeting, or until their successors are otherwise elected or appointed.

A total of **48,123,149** of the Company's common shares (" **Common Shares**") were present or represented by proxy at the Meeting, representing **32.97%** of the outstan ding Common Shares.

1. Election of Directors

By resolution passed, each of the nominees for election as directors listed in the Circular was elected as a director of the Company. The results of the votes on the election of the board of directors were as follows:

| Name of Nominee | Number of Votes For | Votes For (%) | Number of Votes Withheld | Votes Withheld (%) |
|--------------------------------|------------------------|---------------|-----------------------------|--------------------|
| Forrester A. Clark | 47,755,658 | 99.51% | 236,628 | 0.49% |
| Jeffrey R. Mason | 47,885,613 | 99.51% | 237,536 | 0.49% |
| Steve Cook | 46,965,172 | 97.59% | 1,157,977 | 2.41% |
| Michael Hoffman | 47,886,613 | 99.51% | 236,536 | 0.49% |
| Alison Sagateh (Saga) Williams | 47,820,145 | 99.37% | 303,004 | 0.63% |
| Brian Christie | 47,719,429 | 99.16% | 403,720 | 0.84% |

2. Appointment of Auditor

By resolution, Deloitte LLP, Chartered Professional Accountants was appointed as the Company's auditor. The result of the vote on the appointment of the auditor was as follows:

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| | Number of Votes For | Votes For (%) | Number of Votes Withheld | Votes Withheld (%) |
|--|------------------------|---------------|-----------------------------|--------------------|
| Deloitte, Chartered Professional Accountants | 47,924,179 | 99.59% | 198,970 | 0.41% |

3. Adoption of Long -Term Incentive Plan

By resolution, the Company's proposed long-term incentive plan ("LTI Plan") was approved. The result of the vote on the approval of the LTI Plan was as follows:

| | Number of Votes For | Votes For (%) | Number of Votes Against | Votes Against (%) |
|--|------------------------|---------------|----------------------------|-------------------|
| Long-Term Incentive Plan ("LTI Plan") | 46,618,720 | 96.87% | 1,504,429 | 3.13% |

Voting results have been reported and published on www.sedar.com.

About Fury Gold Mines Limited

Fury Gold Mines Limited is a well-financed Canadian-focused exploration company positioned in two prolific mining regions across Canada and holds a 59.5 million common share position in Dolly Varden Silver Corp (23.4%). Led by a management team and board of directors with proven success in financing and advancing exploration assets, Fury intends to grow its multi-million-ounce gold platform through rigorous project evaluation and exploration excellence. Fury is committed to upholding the highest industry standards for corporate governance, environmental stewardship, community engagement and sustainable mining. For more information on Fury Gold Mines, visit www.furygoldmines.com.

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No regulatory organization has approved the contents hereof.