

FURY GOLD MINES LIMITED INDIGENOUS RELATIONS POLICY

COMMITMENT

Fury Gold Mines Limited (the "Company" or "we") is committed to working with Indigenous peoples and communities to build and maintain effective, lasting, and mutually beneficial relationships. To achieve this commitment, we strive for relationships based on transparency, mutual respect, and trust.

The Company recognizes the unique legal and constitutional rights of Indigenous peoples and seeks to understand and respect their history, customs, beliefs, and traditions. This recognition and respect are integrated into our business approach and the way we operate.

The Company works to build and maintain a positive, long-term relationship with local Indigenous communities or groups through:

- Entering into appropriate 'Relationship/Protocol Agreements to be informed, consulted, and involved with the key areas of our business including, dialogue and involvement in archaeological work, environmental assessments, and related studies.
- Identifying opportunities in several key areas including employment, business development, education, training, and community investments that appropriately reflect the interests of Indigenous peoples.
- Conducting timely and meaningful engagement with Indigenous communities and groups whose Treaty or Indigenous rights may be directly impacted by elements of our operations.
- Continuing to enhance employees' understanding of Indigenous history and culture in Canada.
- Developing opportunities to increase our knowledge of the local environment and identify ways we can work together to preserve or enhance that environment for all to enjoy.

POLICY

The Company's Indigenous Relations Policy is built upon the following principles:

- We acknowledge that Aboriginal and Treaty rights of Indigenous people in Canada are recognized, affirmed, and protected by the Canadian Constitution.
- We acknowledge the United Nations Declaration on the Rights of Indigenous Peoples (UNDRIP) and are committed to working with Indigenous peoples within the Canadian legal and constitutional framework.
- We respect that each Indigenous community has its own unique connection with the land and environment in which they live.
- We appreciate the importance of learning from and respecting the cultures in which we operate.
- We recognize the diversity of Indigenous peoples in Canada and are committed to interacting with each Indigenous community in a way that respects their history, culture, and customs.

APPROACH

The Company recognizes that our ability to contribute is linked to the development of effective positive and respectful relationships; and to foster these relationships, we are working in the spirit of partnership and cooperation to enhance our understanding of each of the Indigenous communities and groups we engage with.

