FURY GOLD MINES

EXPLORING FOR HIGH-GRADE GOLD IN CANADA

June 2026

TSX | NYSE-A: FURY

Cautionary Notes

This corporate presentation is intended to provide readers with an overview of Fury Gold Mines Limited (the "Company"). The Company has made reasonable efforts to ensure that the information contained in this presentation is current as of September 4, 2025, however, it is not a prospectus and does not necessarily contain all the information needed to make an investment decision about the Company. As discussed below, this presentation includes a number of estimates and assumptions that are inherently subject to significant exploration, business, economic, regulatory and competitive uncertainties and risks.

Forward-Looking Information

This presentation includes many statements that are "forward-looking" in nature within the meaning of applicable securities laws. These statements relate to many things about the future activities of the Company and factors affecting it. Generally, statements that are not historical facts will likely be forward-looking to some degree, and will use terminology such as "plans", "expects", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes". Forward-looking information and statements in this presentation reflect management's current estimates or expectations regarding these future events and challenges. More specifically, forward-looking information contained in this presentation includes information relating to the outlook for the Company's mineral properties, their exploration potential, and the likely costs of further, exploration and the Company's growth plans. There can be no certainty that such statements will prove to be accurate, and actual results and future events could differ materially from those suggested by such statements. Assumptions, which underlie the forward-looking statements include the Company's ability to raise additional capital to continue with its exploration, and if warranted development plans, its ability to obtain or renew the licenses and permits necessary for its current and future operations; and the Company's assumptions around the impact of the COVID-19 pandemic, the future price of minerals, especially gold; and the success of the Company's exploration activities. Readers should refer to the risks discussed in the Company's Annual Information Form and MD&A for the year ended December 31, 2024 and subsequent continuous disclosure filings with the Canadian Securities Administrators available at www.sedarplus.ca and the Company's Base Shelf Prospectus dated October 12, 2023. The Company's Annual Report on Form 40-F for the year ended December 31, 2023, filed with the United States Securities and Exchange Commission (the "SEC") available at www.sec.gov. Readers should not place heavy reliance on forward-looking statements, which can speak only as of the date made.

Mineral Resource Terminology

This presentation may use "mineral resource", "measured mineral resource", "indicated mineral resource" and "inferred mineral resource", which are Canadian mineral project disclosure terms as defined in National Instrument 43-101 - Standards of Disclosure for Mineral Projects ("NI 43-101"). NI 43-101 references the guidelines set out in the Canadian Institute of Mining ("CIM"), Metallurgy and Petroleum – Definition Standards on Mineral Resources and Mineral Reserves.

United States Mineral Terminology

CIM terms are not considered defined terms under the SEC's mining rules. The SEC has recently adopted amendments to its disclosure rules to modernize the mineral property disclosure requirements for issuers whose securities are registered with the SEC under the United States Securities Exchange Act of 1934, as amended. (the "SEC Modernization Rules"). United States investors are cautioned that there are differences in the definitions under the SEC Modernization Rules and the CIM Definition Standards.

Technical and Scientific Information

The scientific and technical information included herein has been largely derived from the following technical reports prepared in accordance with NI 43-101: (a) the technical report entitled "Mineral Resource Estimate Update for the Eau Claire Project, Eeyou Istchee James Bay Region of Quebec, Canada" dated June 25, 2024, and (b) "Technical Report On The Committee Bay Project, Nunavut Territory, Canada" dated Amended and Restated as of September 11, 2023, with an effective date of October 12, 2023, each of which has been filed with Canadian securities regulatory authorities on SEDAR + (and is available at www.sedarplus.ca) and with the Securities and Exchange Commission on EDGAR (and is available at www.sec.gov).

All disclosure in this presentation of a scientific or technical nature with respect to the Eau Claire Project, based on information arising since the date of the applicable technical report, was reviewed and approved by Valerie Doyon, P.Geo, Senior Project Geologist of the Company, who is a "qualified person" for the purposes of NI 43-101. She has reviewed and approved the technical disclosures in this presentation in relation to all Quebec projects. Bryan Atkinson, P.Geol., SVP of Exploration at Fury, is also a "qualified person" within the meaning of National Instrument 43-101 and has reviewed and approved the technical disclosure in this presentation in relation to the Committee Bay Project. As officers of the Company, Ms. Doyon and Mr. Atkinson are not "independent" qualified persons.

Diversified Gold Portfolio in Quebec and Nunavut

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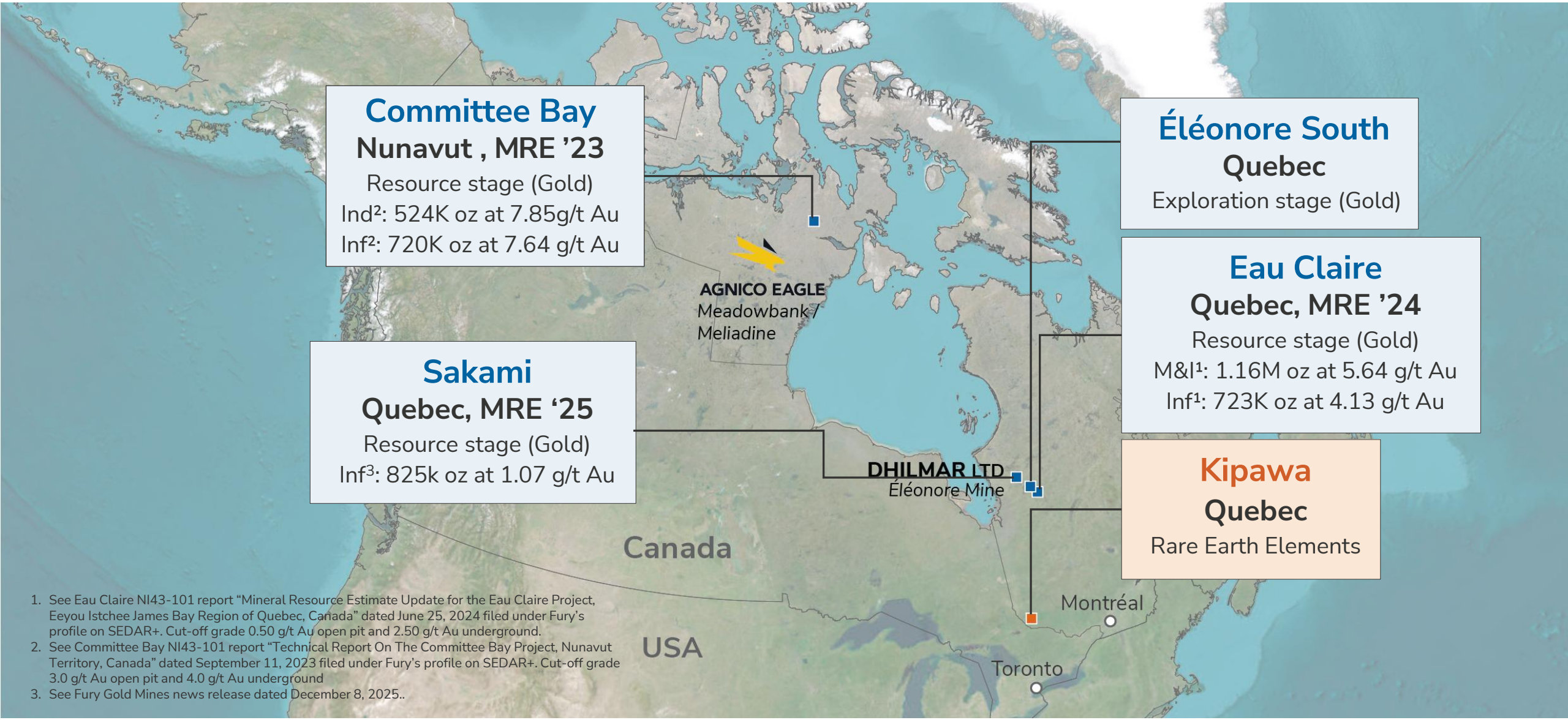

Committee Bay
Nunavut , MRE ’23
Resource stage (Gold)
Ind[2]: 524K oz at 7.85g/t Au
Inf[2]: 720K oz at 7.64 g/t Au

Éléonore South
Quebec
Exploration stage (Gold)

Eau Claire
Quebec, MRE ’24
Resource stage (Gold)
M&I[1]: 1.16M oz at 5.64 g/t Au
Inf[1]: 723K oz at 4.13 g/t Au

Sakami
Quebec, MRE ‘25
Resource stage (Gold)
Inf[3]: 825k oz at 1.07 g/t Au

Kipawa
Quebec
Rare Earth Elements

1. See Eau Claire NI43-101 report “Mineral Resource Estimate Update for the Eau Claire Project, Eeyou Istchee James Bay Region of Quebec, Canada” dated June 25, 2024 filed under Fury’s profile on SEDAR+. Cut-off grade 0.50 g/t Au open pit and 2.50 g/t Au underground.
2. See Committee Bay NI43-101 report “Technical Report On The Committee Bay Project, Nunavut Territory, Canada” dated September 11, 2023 filed under Fury’s profile on SEDAR+. Cut-off grade 3.0 g/t Au open pit and 4.0 g/t Au underground
3. See Fury Gold Mines news release dated December 8, 2025..

An Advanced Gold Explorer in Premier Canadian Jurisdictions

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Canadian assets in low-risk jurisdictions

- Eau Claire: M&I[1]: 1.16M oz at 5.64 g/t Au / Inf[1]: 723K oz at 4.13 g/t Au: PEA: C$554 After Tax $NPV_{5\%}$ and 41% After Tax IRR
- Sakami: Inferred: 825,000 oz at 1.07 g/t Au[3]
- Committee Bay: Ind[2]: 524K oz at 7.85g/t Au / Inf[2]: 720K oz at 7.64 g/t Au

Diversified portfolio with gold focus

- Critical metals projects provide optionality

Well-financed with cash and marketable securities

- 5.8% equity ownership of Contango Gold & Silver
- Treasury: C$12.6M
- Inter listed TSX & NYSE-: FURY – provides strong liquidity

Upcoming Catalysts

- Eau Claire and Committee Bay drill program
- Eau Claire development – metallurgical testwork, feasibility study work, etc.

FRASER INSTITUTE

Quebec #22 Investment Attractiveness Global Index

Source: Fraser Institute Annual Survey of Mining Companies, 2025

1. See Eau Claire NI43-101 report "Mineral Resource Estimate Update for the Eau Claire Project, Eeyou Istchee James Bay Region of Quebec, Canada" dated June 25, 2024 filed under Fury's profile on SEDAR+. Cut-off grade 0.50 g/t Au open pit and 2.50 g/t Au underground.
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3. Refer to Fury Gold Mines news release dated December 8, 2025.

Experienced and Balanced Management Team

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Leadership Team

TIM CLARK
CEO & Director

PHIL VAN STADEN
CFO

MARIO COURCHESNE
VP, Project Development

VALERIE DOYON
Senior Project Geologist & Qualified Person

ANNIE BLIER
Senior Director, Environment and Permits

MARGAUX VILLALPANDO
Manager Investor Relations

Board of Directors

BRIAN CHRISTIE
Chair of the Board
Former VP of Investor Relations at Agnico Eagle Mines & several years as a mining analyst & geologist for several public companies

SAGA WILLIAMS
Independent Director
Managed multiple Indigenous engagement projects

MICHAEL HOFFMAN
Independent Director
Former VP Projects of Goldcorp & Director for several Public Mining Companies

STEVE COOK
Independent Director
Managed multi-billion-dollar tax clients in the mining sector

PHILLIPS BAKER
Independent Director
Former CEO and director of Hecla Mining Company

Corporate Overview (as of May 27, 2026)

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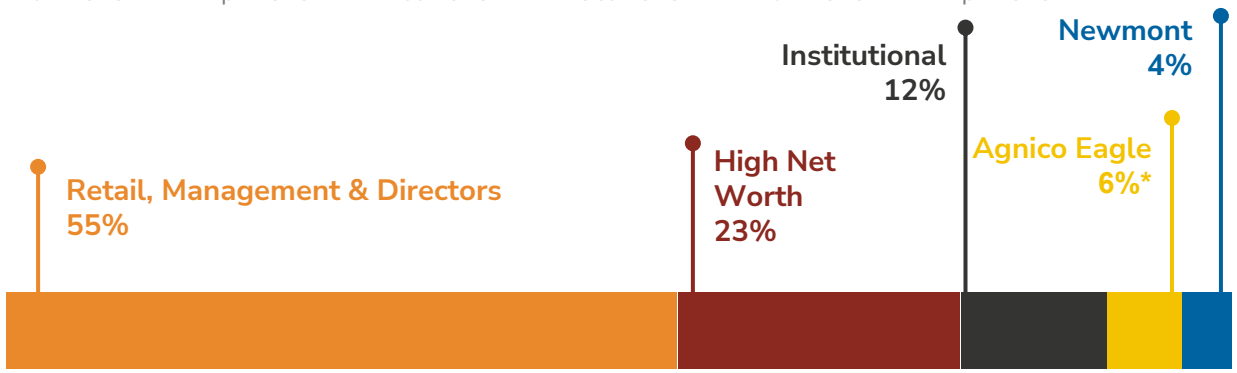
TSX: FURY | NYSE-A: FURY



MARKET CAP	C$150.2M
SHARES OUTSTANDING	190.1M
WARRANTS (C$1.00 exercise price)	13.0M
OPTIONS (C$0.92 avg. price)	6.9M
RSUs and DSUs	2.7M
FULLY DILUTED	212.7M
CASH	C$12.6m
MARKETABLE SECURITIES	C$72.6M

Analyst Coverage – C$1.73 consensus

BEACON

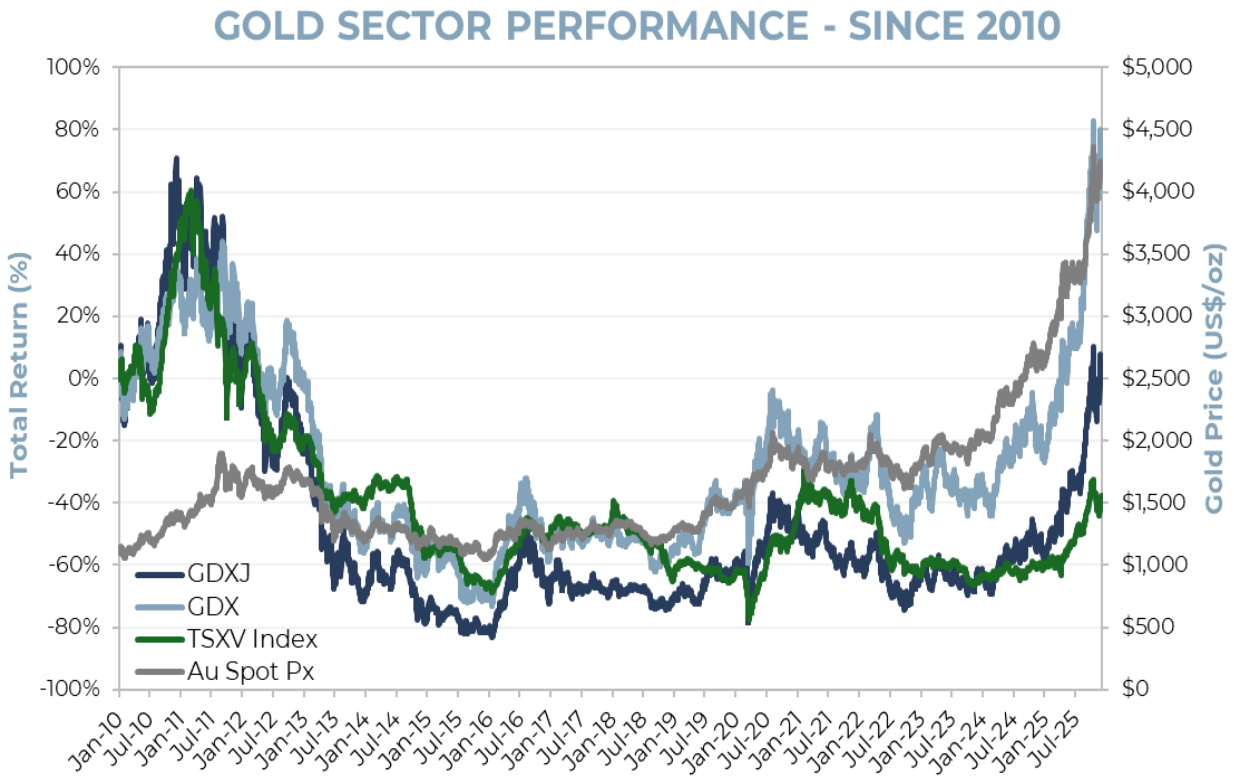
CAPITAL MARKETS HAYWOOD SECURITIES INC.

HCW H.C.WAINWRIGHT&CO.

*At May 27, 2025, AEM held 10,478,000 shares and 6,728,000 warrants. On June 19, 2025, AEM acquired another 440,000 shares.

Compelling Value Proposition Compared to Quebec Gold Peers

Gold vs Gold Explorers



CDN Explorers/Developers (Mkt Cap >$50M, <$500M)	Stage	Current Mkt Cap. (C$M)	2025 Return (%)	2026 YTD Return (%)
Amex Exploration Inc.	Scoping	$495	264%	-13%
Banyan Gold Corp.	Ad. Exploration	$454	379%	20%
Radisson Mining Resources Inc.	Scoping	$295	165%	-24%
Mayfair Gold Corp.	Pre-Feasibility	$283	44%	-15%
1911 Gold Corporation	Scoping	$282	468%	3%
STLLR Gold Inc.	Scoping	$227	96%	-8%
Maple Gold Mines Ltd.	Ad. Exploration	$139	252%	18%
Falco Resources Ltd.	Feasibility	$124	44%	-16%
Spanish Mountain Gold Ltd.	Scoping	$124	138%	2%
Abcourt Mines Inc.	Ad. Exploration	$113	156%	-17%
Cartier Resources Inc.	Scoping	$104	213%	-7%
Wallbridge Mining Company Limited	Scoping	$98	38%	-11%
Galway Metals Inc.	Scoping	$75	42%	-24%
Fokus Mining Corp.	Exploration	$51	20%	39%
LaFleur Minerals Inc.	Scoping	$51	50%	16%
MEAN		**$194**	**158%**	**-3%**
MEDIAN		**$124**	**138%**	**-8%**
Fury Gold Mines Limited	**Scoping**	**$158**	**45%**	**2%**

Source: Haywood Seecurities
Table Source: Haywood Securities as of March 30, 2026

Eau Claire Project Comparison

	Amex Exploration	Fury Gold Mines*	Radisson Mining	Cartier Resources
Region	Quebec	Quebec, Nunavut	Quebec	Quebec
Stage	PEA (Perron)	PEA (Eau Claire)	PEA (O'Brien)	PEA (Cadillac)
Resources	1.6Moz (M&I) 0.7Moz (Inf)	1.2Moz (M&I) 0.5Moz (Inf)	0.6Moz (Ind) 1.7Moz (Inf)	0.7Moz (Ind) 1.6Moz (Inf)
$NPV_{5\%}$	$1.1B (US$2,500/oz base case)	C$554M (US$2,400/oz base case)	C$532M (US$2,550/oz base case)	$388M (US$1,750/oz base case)
IRR	70%	41%	48%	20.8%
Est Enterprise Value (EV)[1]	C$666M[2]	C$92M[3]	C$428M	C$115M
EV/Oz[4]	C$290/oz	C$54/oz	C$187/oz	C$50/oz

* Tables values does not account for Committee Bay (Ind: 524koz and Inf: 720koz) and Sakami (Inf: 825koz) resources.

1. As of May 27, 2026.
2. Excludes cash and certificate of deposit.
3. Excludes cash and Contango equity investment.
4. Total project ounces (M&I and Inferred)

Largest Gold-Focused Land Holding in James Bay

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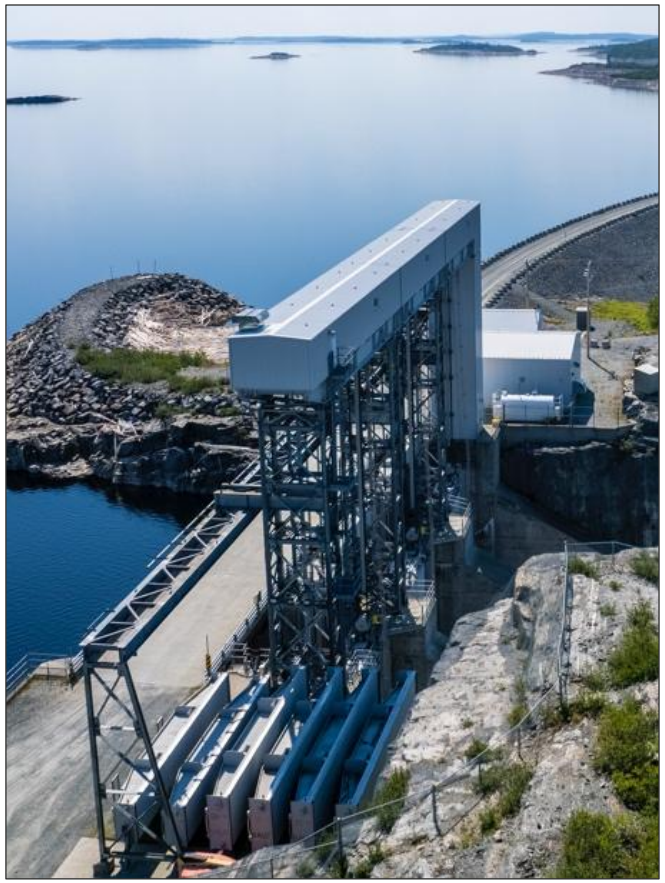
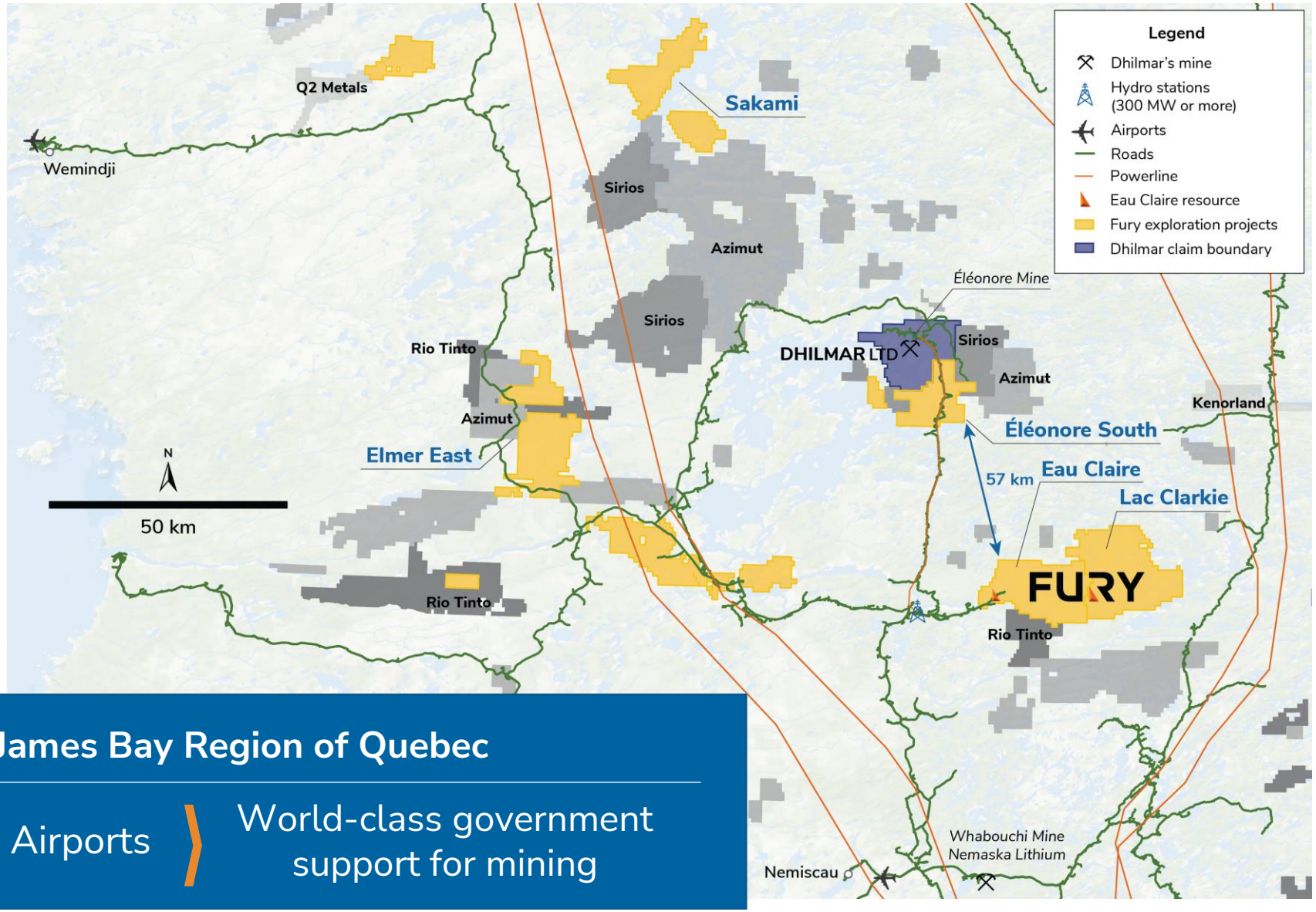




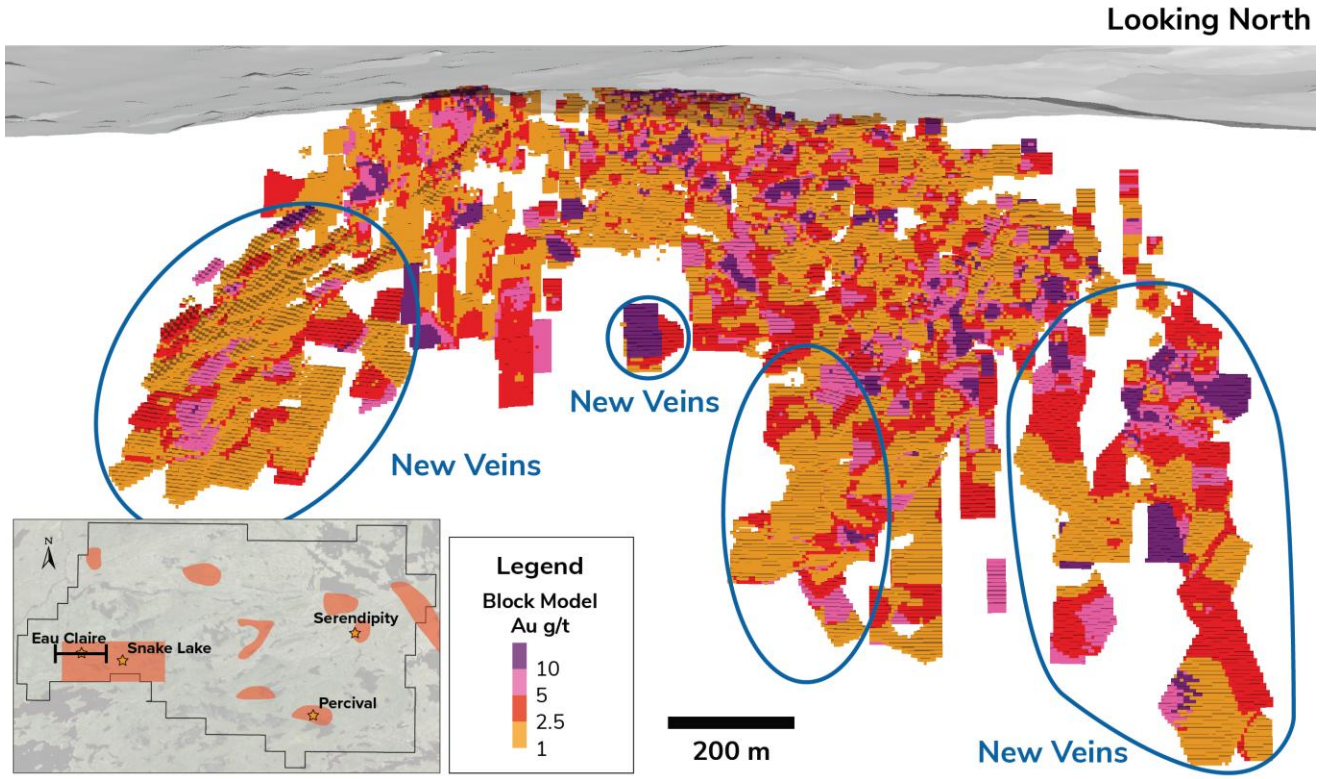
Eeyou Istchee James Bay Region of Quebec

Hydro Power ⟩ Roads ⟩ Airports ⟩ World-class government support for mining

Eau Claire & Percival

High-Grade Gold Resource with Compelling Growth Potential

- Addition of 307koz Au in the Measured and Indicated category (a 36.0% increase) and 223koz Au in the Inferred category (a 44.6% increase) in updated 2024 mineral resource estimate
- Eau Claire Resource remains open for further expansion through additional drilling



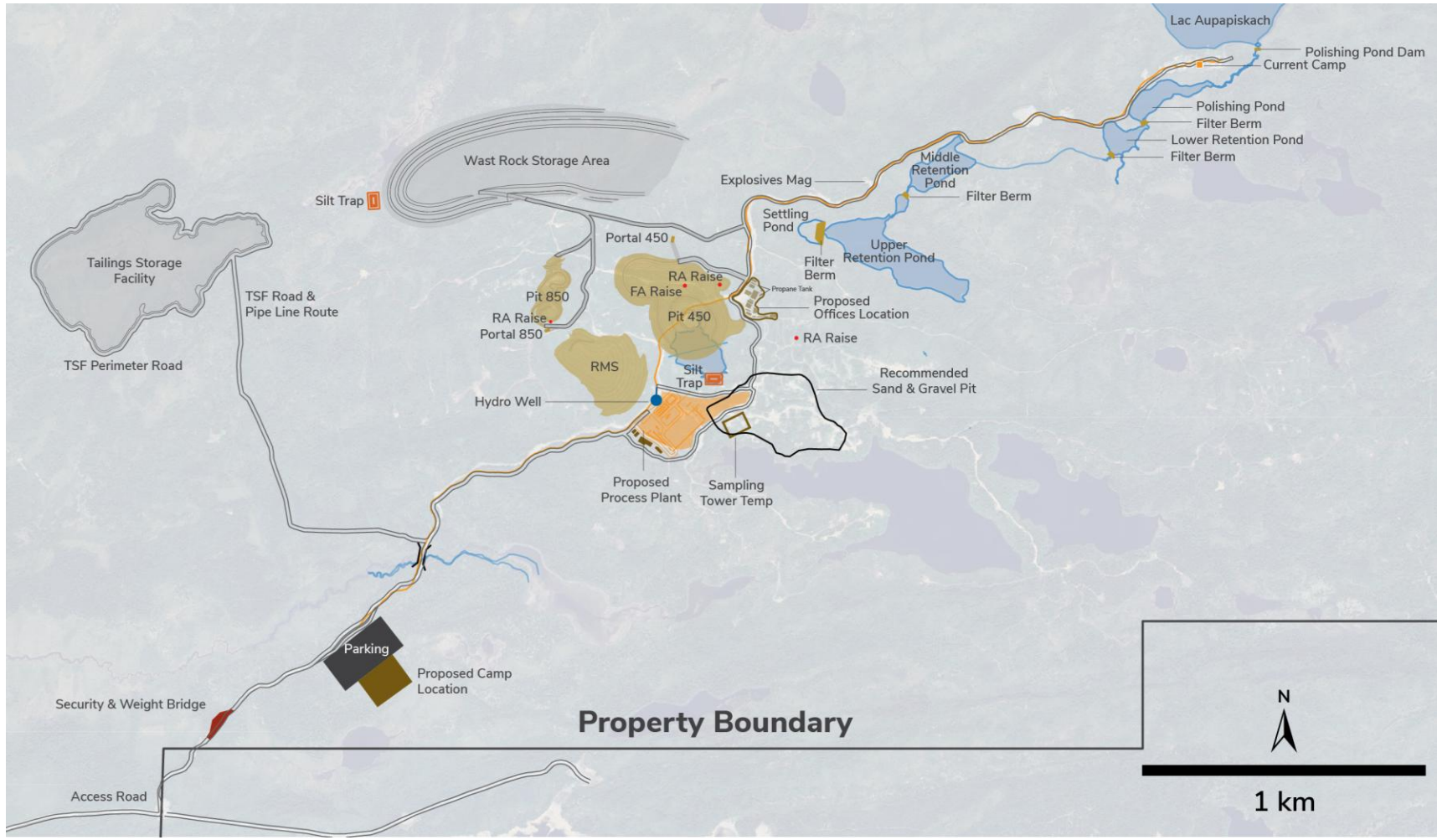
Combined Open Pit & Underground Mineral Resource Estimate for Eau Claire & Percival

Category	Tonnes	Grade (g/t Au)	Contained Au (oz)
Measured	1,612,000	5.67	294,000
Indicated	4,781,000	5.64	866,000
Measured & Indicated	**6,393,000**	**5.64**	**1,160,000**
Inferred	**5,445,000**	**4.13**	**723,000**

1. See Eau Claire NI43-101 report "Mineral Resource Estimate Update for the Eau Claire Project, Eeyou Istchee James Bay Region of Quebec, Canada" dated June 25, 2024 filed under Fury's profile on SEDAR+. Cut-off grade 0.50 g/t Au open pit and 2.50 g/t Au underground.

Eau Claire PEA Overview

- Large land position: 24,000+ ha in mining friendly Eeyou Istchee / James Bay region
- PEA envisions a **primary underground (UG) mining operation** complemented by a **small open pit (OP)**
- Underground: 702koz gold at an average diluted head grade of 5.22 g/t gold from 4.40Mt of material over 11 years
- Open Pit: 132koz gold at an average diluted grade of 2.50 g/t gold from 1.73Mt of material over 8 years

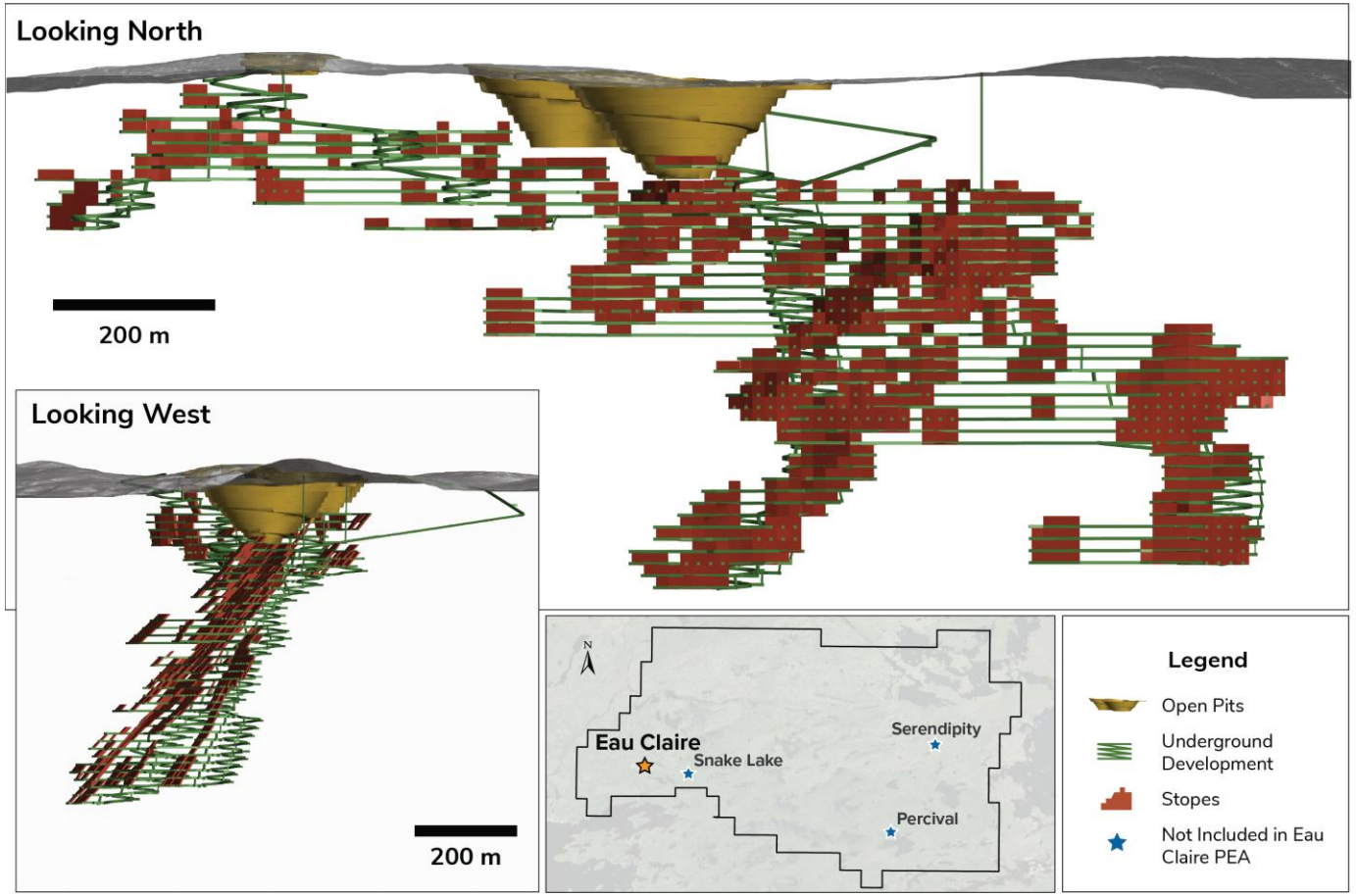


Development Scenarios

All scenarios are based on the same mine plan and assume a gold price of US$2,400 per ounce ("oz"). Each delivers a positive after-tax NPV (5%) and strong IRR:

1. **Base Case – Full Standalone Operation (On-site Processing)**
   - After-tax NPV5: $554M
   - After-tax IRR: 41%
2. **Hybrid Case – Two Years of Toll Milling, Followed by On-Site Processing**
   - After-tax NPV5: $610M
   - After-tax IRR: 53%
3. **Toll Milling Case – Full Off-site Processing at Third-party Facility**
   - After-tax NPV5: $639M
   - After-tax IRR: 84%

PEA Model



Eau Claire Project - PEA Highlights

High Grade Project, With Low Initial Capex And Unit Costs (Base Case)

C$554M
After-tax NPV_5%[1]

834k oz
LOM gold production[3]

US$1,140/oz
AISC[5]

41%
After-tax IRR[1]

75.8k oz
Avg. annual production over life of mine

US$892/oz
Total cash costs[4]

C$217M
Initial CapEx[2]

2.5 years
Payback period

After-Tax NPV Base Case Sensitivity Analysis

Gold Price*	U$1,440	$1,920	$2,400	$2,800	$3,360
Discount rate	60%	80%	100%	120%	140%
5%	$67M	$317M	$554M	$789M	$1,023M
6%	$51M	$281M	$501M	$716M	$932M
7%	$36M	$250M	$452M	$652M	$851M
8%	$23M	$221M	$409M	$593M	$778M
9%	$12M	$196M	$370M	$541M	$712M
10%	$2M	$173M	$334M	$493M	$652M

*Gold price is in US dollars
NPV values are in Canadian dollars after-tax.

1. US$2,400 per ounce base case
2. Inclusive of C$36M contingency
3. Over an 11-year life of mine
4. Tal Cash costs = OPEX / gold ounces recovered
5. AISC is calculated as the sum of treatment and refining charges, onsite operating costs, sustaining capital costs, and closure costs, divided by the quantity of ounces sold.

Eau Claire Project – Development Optionality

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Capital Costs				
		Base Case	Hybrid	Toll Milling
Initial CapEx (incl UG development)	C$	$217M	$216M	$117M
Sustaining Capital	C$	$66M	$66M	$66M
Contingency included in Capital	C$	$36M	$36M	$10M
Total Capital	C$	$283M	$282M	$184M
Total Operating Costs	C$	$1,019M	$1,036M	$1,153M
Cash Costs (LOM)	USD/oz	$892	$906	1,009
AISC (LOM)[1]	USD/oz	$1,140	$1,153	$1,170
Financial Summary				
Gold Price	USD		$2,400	
Exchange Rate	USD/C$		0.73	
After-Tax NPV(5%)	C$	$554M	$610M	$639M
After-Tax IRR	%	41	53	84
After-Tax Payback	Years	2.5	1.5	1.15

1. AISC is calculated as the sum of treatment and refining charges, onsite operating costs, sustaining capital costs, and closure costs, divided by the quantity of ounces sold.
2. Values may not add due to rounding.

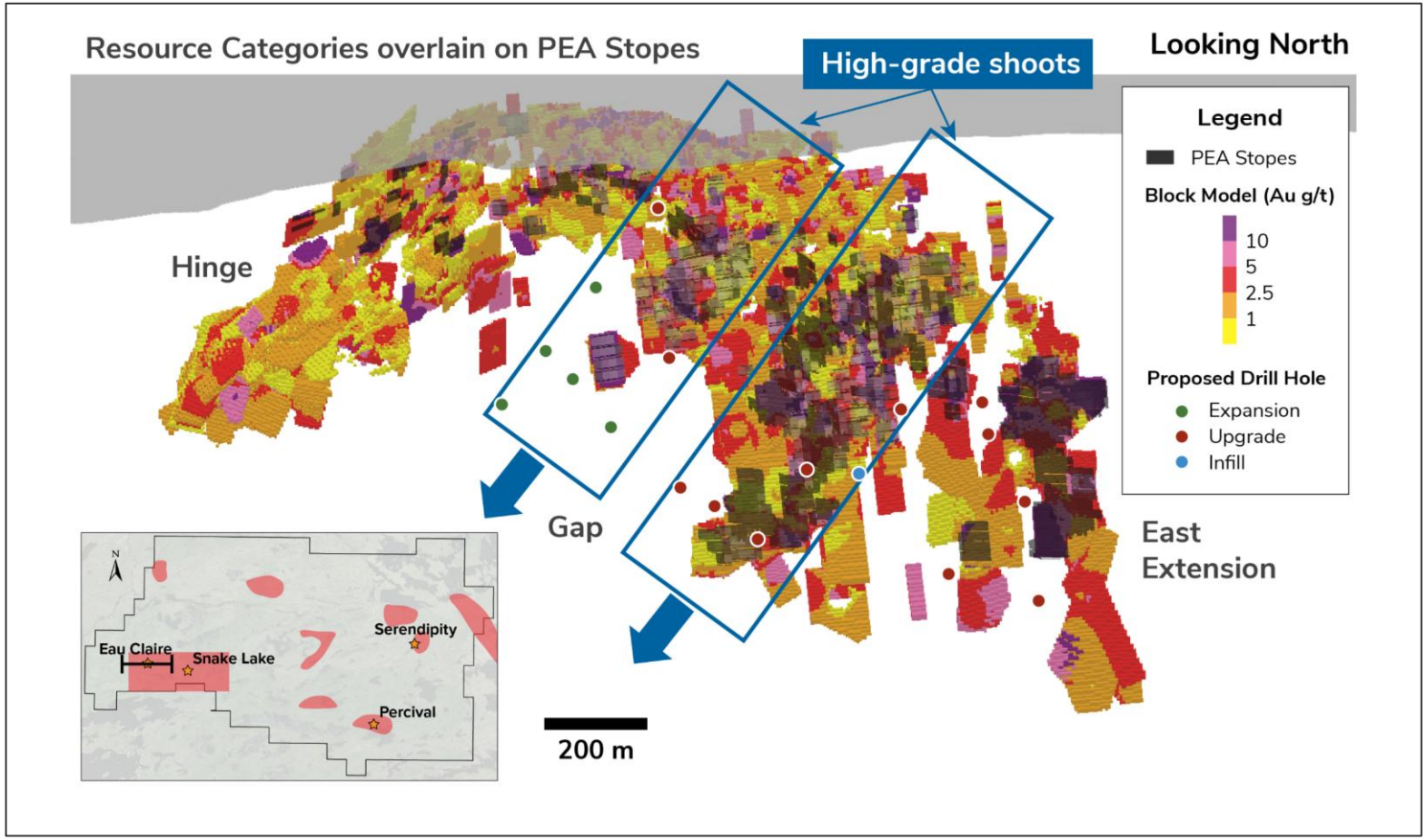
Production

Life of mine **11 years**	LOM Production Resource **6.1Mt**
LOM diluted head grade **4.46 g/t Au**	Avg. diluted grade (OP) **2.5 g/t Au**
Avg. diluted grade (UG) **5.22 g/t Au**	Avg, gold recovery **95%**
Total contained gold **878,281 oz**	Total recovered gold **834,367 oz**
Avg. annual production **75,852 oz**	OP LOM strip ratio **7.73x**

Eau Claire & Percival

Fall/Winter Program – Phase 1 Drilling Completed (13,000 metres)
Spring/Summer Program – Phase 2 Drilling Ongoing (15,000-25,000 metres)

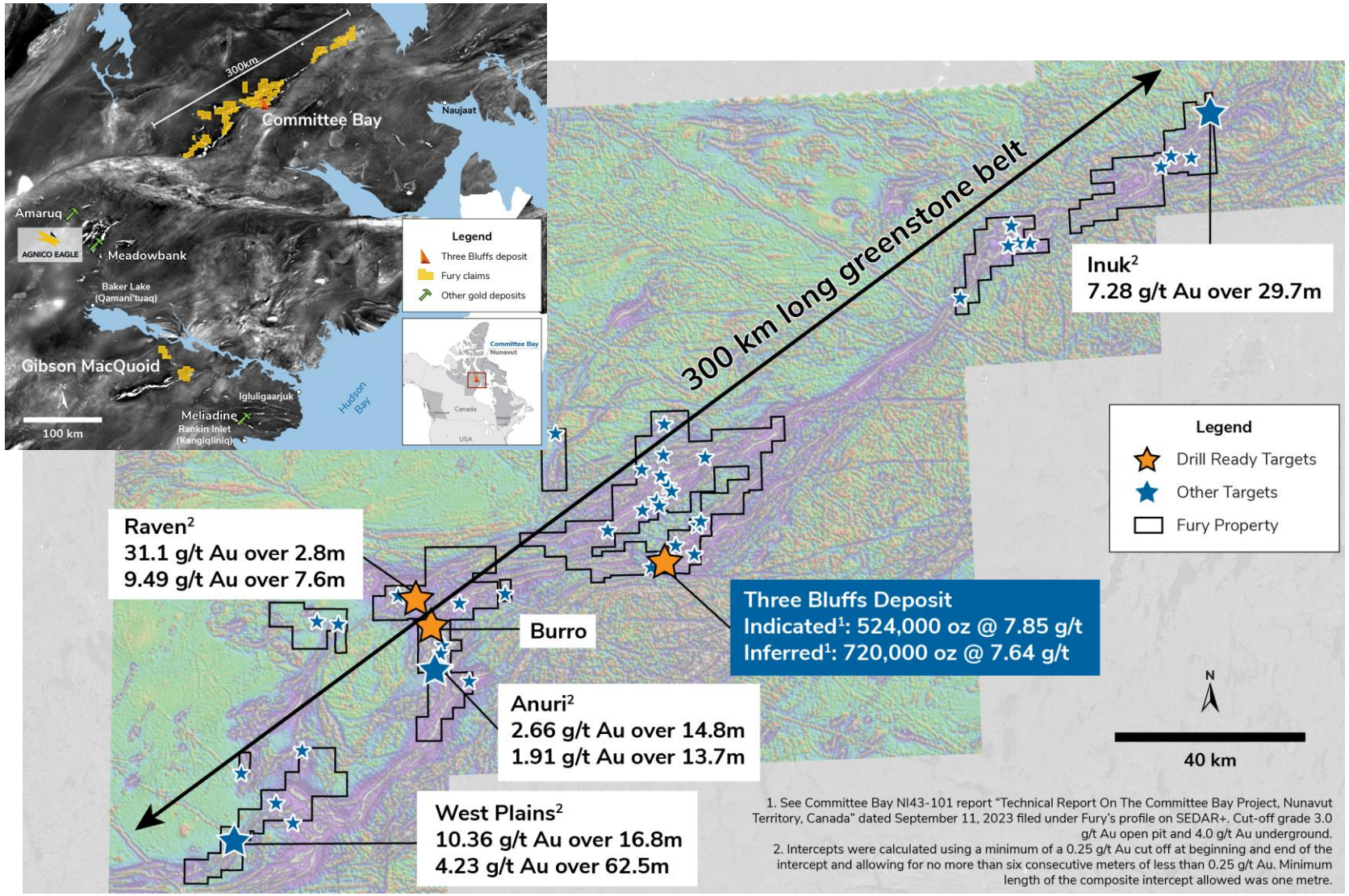
- Phase 2 Drilling has commenced with 15,000 to 25,000 metres through the spring and summer.
- The 2025/2026 drill program at Eau Claire will focus on:
  - Expanding resources along high-grade shoots, which were highlighted in the PEA mineable portion of the resource;
  - Connecting the current resource outside of the PEA mineable portion to bring more of the existing gold ounces into an eventual development scenario; and
  - Continuing to identify additional resource growth opportunities.



Committee Bay – Several Drill Ready Targets

300 km Long Prospective Greenstone Belt in Nunavut

- 100% ownership of a 300 km greenstone belt (over 235,000 ha.)
- Existing indicated and inferred resource estimate
- Significant resource expansion potential for large discovery
- Belt-wide systematic geochemical and geophysical surveys completed
- Launching a 2026 drill program in the summer



Upcoming Catalysts

- Eau Claire 2025 exploration program – completed Phase 1 drilling (13,000 metres), and commenced Phase 2 drilling (15,000 – 25,000 metres) focusing on:
  - Resource expansion along high-grade shoots;
  - Improving continuity of resource outside of the PEA mineable portion of the resource; and
  - **Advancing along the development path** with environmental baseline studies and metallurgical test work program initiated (May 2026); PFS work expected to commence shortly.
- Fully funded Committee Bay program to include ~ 5,000 metres. Program to be confirmed.

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APPENDIX

Eau Claire Deposit

- Updated Mineral Resource Estimate 2024

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Mineral Resource Estimate for the Eau Claire Deposit

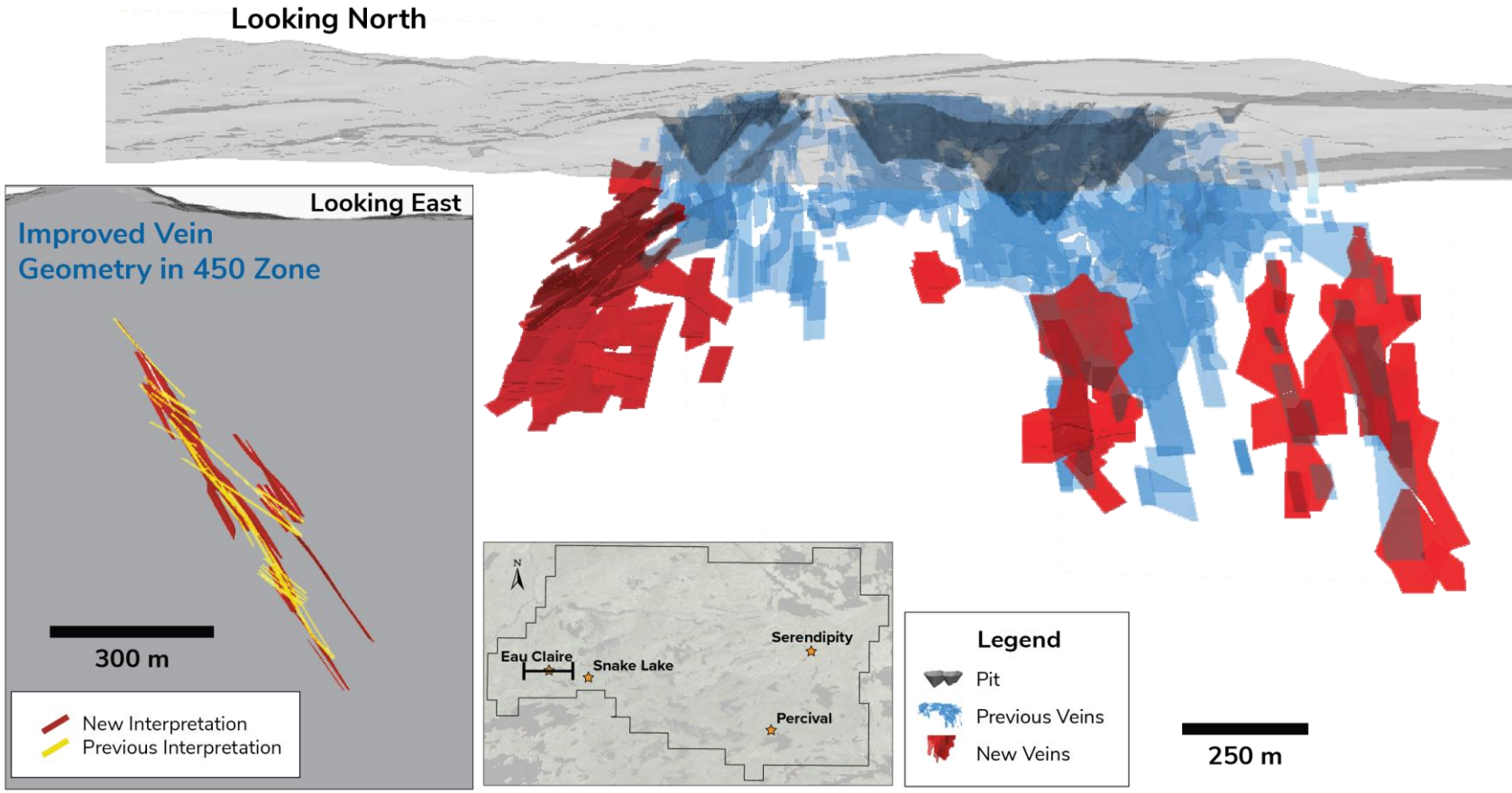
	Category	Tonnes	Au g/t	Contained Au (oz)
Open Pit (base case cut-off grade of 0.5 g/t)	Measured	1,157,000	5.19	193,000
	Indicated	1,291,000	4.19	174,000
	Measured & Indicated	**2,448,000**	**4.66**	**367,000**
	Inferred	**69,000**	**4.39**	**10,000**
Underground (base case cut-off grade of 2.5 g/t Au)	Measured	455,000	6.9	101,000
	Indicated	3,490,000	6.17	692,000
	Measured & Indicated	**3,945,000**	**6.25**	**793,000**
	Inferred	**2,566,000**	**6.08**	**502,000**
Combined Open Pit and Underground	Measured	1,612,000	5.67	294,000
	Indicated	4,781,000	5.64	866,000
	Measured & Indicated	**6,393,000**	**5.65**	**1,160,000**
	Inferred	**2,635,000**	**6.04**	**512,000**

1. See Eau Claire NI43-101 report "Mineral Resource Estimate Update for the Eau Claire Project, Eeyou Istchee James Bay Region of Quebec, Canada" dated June 25, 2024 filed under Fury's profile on SEDAR+. Cut-off grade 0.50 g/t Au open pit and 2.50 g/t Au underground.

Eau Claire Deposit

Resource is Open in All Directions

- Eau Claire vein geometry steepened in areas with new data and interpretation.
- Since acquiring Eau Claire in 2020, Fury has almost doubled the ounces per metre drilled – **adding 7.38 ounces of gold for every meter drilled** compared to 4.04oz/m drilled historically on the project



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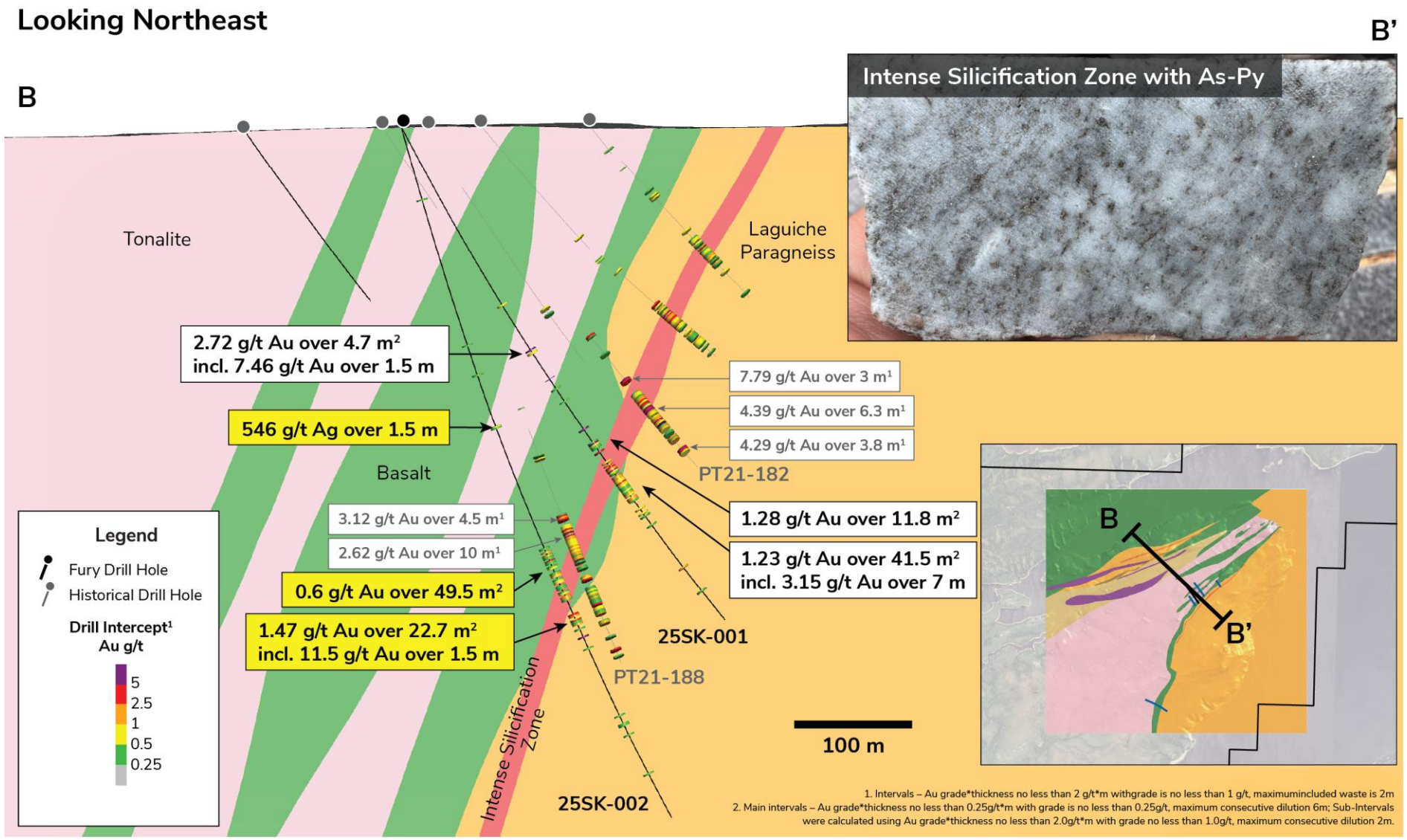
Sakami 2025 Drill Program

La Pointe Extension – Two Silica Zones Intersected



Sakami 2025 Drill Program

La Pointe Extension – 8th Highest Overall Intercept

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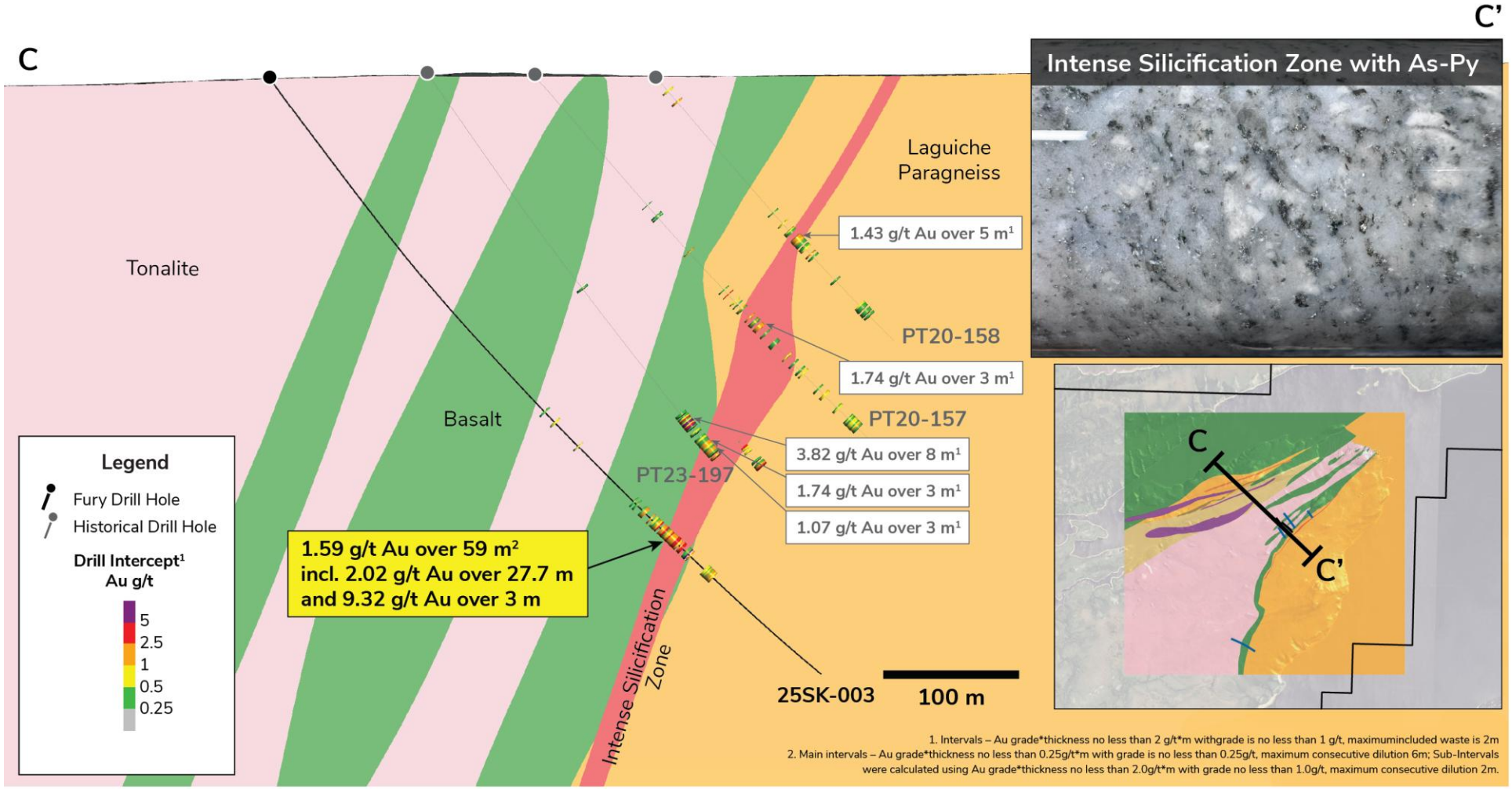
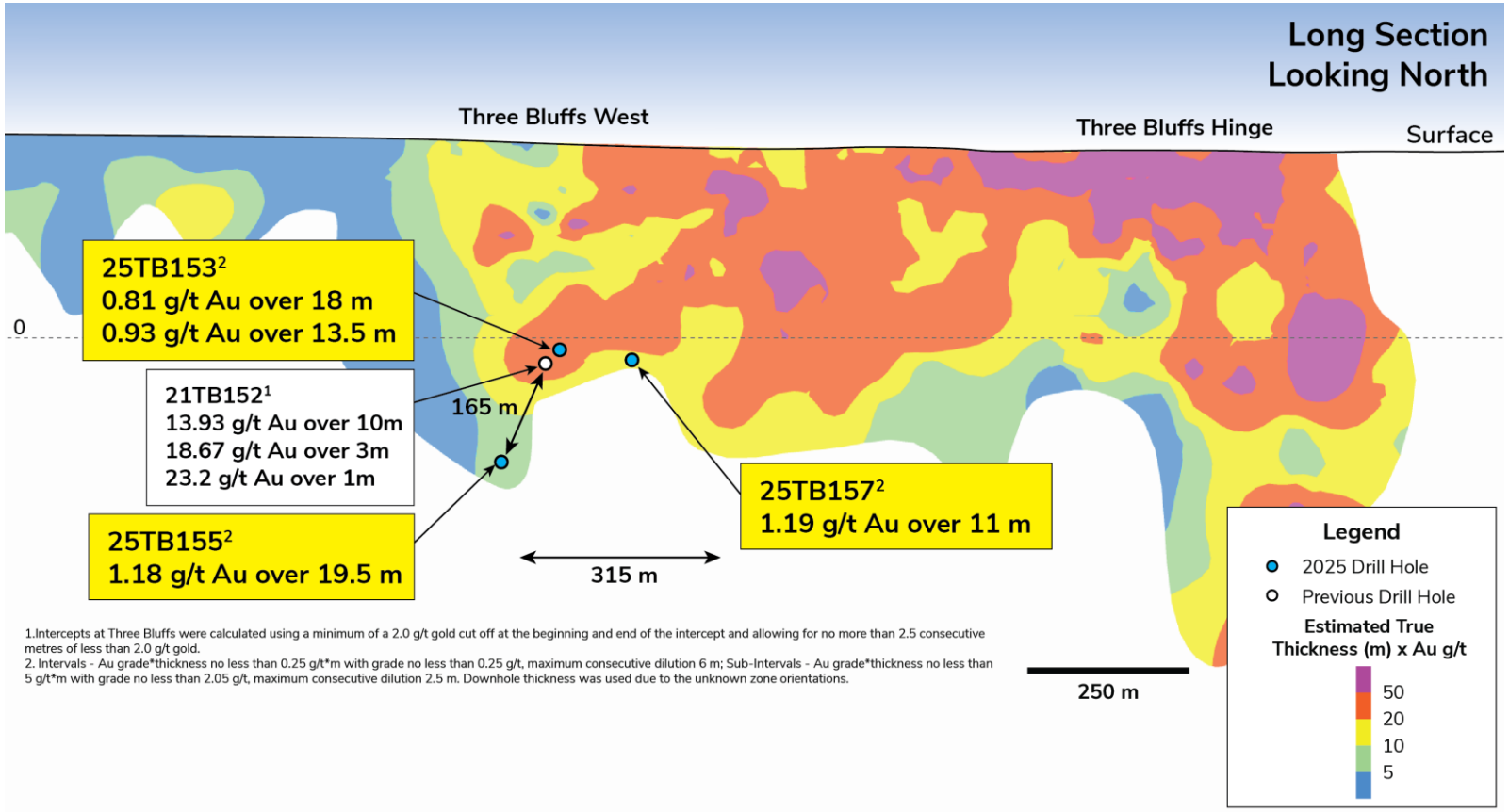
Looking Northeast



1. Intervals – Au grade*thickness no less than 2 g/t*m withgrade is no less than 1 g/t, maximumincluded waste is 2m
2. Main intervals – Au grade*thickness no less than 0.25g/t*m with grade is no less than 0.25g/t, maximum consecutive dilution 6m; Sub-Intervals were calculated using Au grade*thickness no less than 2.0g/t*m with grade no less than 1.0g/t, maximum consecutive dilution 2m.

Committee Bay – Three Bluffs Deposit

2025 Drilling Results – Composite Long Section



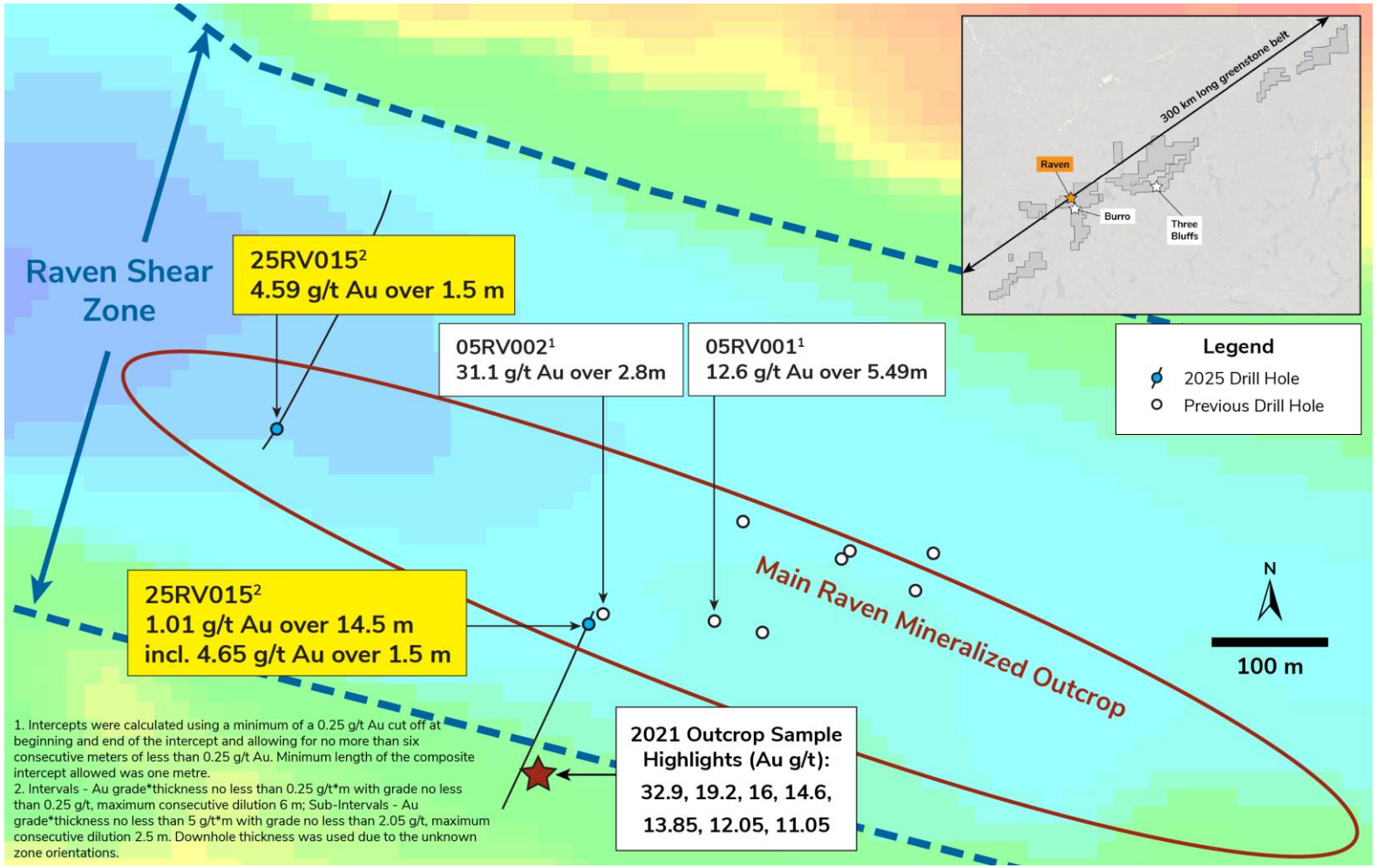
1.Intercepts at Three Bluffs were calculated using a minimum of a 2.0 g/t gold cut off at the beginning and end of the intercept and allowing for no more than 2.5 consecutive metres of less than 2.0 g/t gold.
2. Intervals - Au grade*thickness no less than 0.25 g/t*m with grade no less than 0.25 g/t, maximum consecutive dilution 6 m; Sub-Intervals - Au grade*thickness no less than 5 g/t*m with grade no less than 2.05 g/t, maximum consecutive dilution 2.5 m. Downhole thickness was used due to the unknown zone orientations.

2025 Drilling Results:

- Four (4) diamond drill holes targeting the expansion of the Three Bluffs Shear Zone with total metres drilled of approximately 2,041m
- Intercepted gold mineralization across 315m of strike with mineralized widths of up to 19.5m, including g/t gold across 3.0m within a broader interval of 1.18 g/t gold over 19.5m, which ended in the mineralized zone

Committee Bay – Raven Prospect

2025 Drilling Results



Located 50km west of the Three Bluffs deposit.

The 2025 drilling program targeted the southern boundary of the regional shear zone where a previously undrilled gold-bearing outcrop was discovered in 2021.

2025 Drilling Results:

- Two (2) diamond drill holes (737m) tested the southern contact of the 8km long Raven Shear Zone. Hole 25RV015, which was a **330m step-out from previous drilling** intercepted 4.59 g/t gold over 1.5m.
- The 2 reported Raven intercepts are 430m apart.

Committee Bay – 2025 Drilling Highlights

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Prospect	Drill Hole		From	To	Interval (m)	Gold (g/t)
Three Bluffs	25TB153		325	326.5	1.5	1.48
			355	**373**	**18**	**0.81**
		Incl.	*355*	*356.5*	*1.5*	*3.82*
		*	**395.5**	**409**	**13.5**	**0.93**
		Incl.	*401.5*	*403*	*1.5*	*4.07*
		*	418	421	3	1.17
	25TB155		517.5	519	1.5	0.45
			528	**547.5**	**19.5**	**1.18**
		Incl.	*534*	*537*	*3*	*5.73*
	25TB156		476.5	485.5	9	0.69
			493	494	1	0.26
			521.5	523	1.5	0.36
	25TB157		328.5	330	1.5	0.35
			358.5	**369.5**	**11**	**1.19**
		Incl.	*363.5*	*365*	*1.5*	*6.66*
			381.5	383	1.5	0.32
			440	441.5	1.5	0.31
			468.5	471.5	3	0.27
Raven	25RV015		348.5	350	1.5	4.59
	25RV016		**25.5**	**40**	**14.5**	**1.01**
		Incl.	*38.5*	*40*	*1.5*	*4.65*

Intervals - Au grade*thickness no less than 0.25 g/t*m with grade no less than 0.25 g/t, maximum consecutive dilution 6 m; Sub-Intervals - Au grade*thickness no less than 5 g/t*m with grade no less than 2.05 g/t, maximum consecutive dilution 2.5 m. Downhole thickness was used due to the unknown zone orientations.

*Repeat assays on this interval using Metallic Screen Fire assay methodology indicate a high degree of variability with the interval containing no significant gold.

Committee Bay – Advanced Infrastructure in Place

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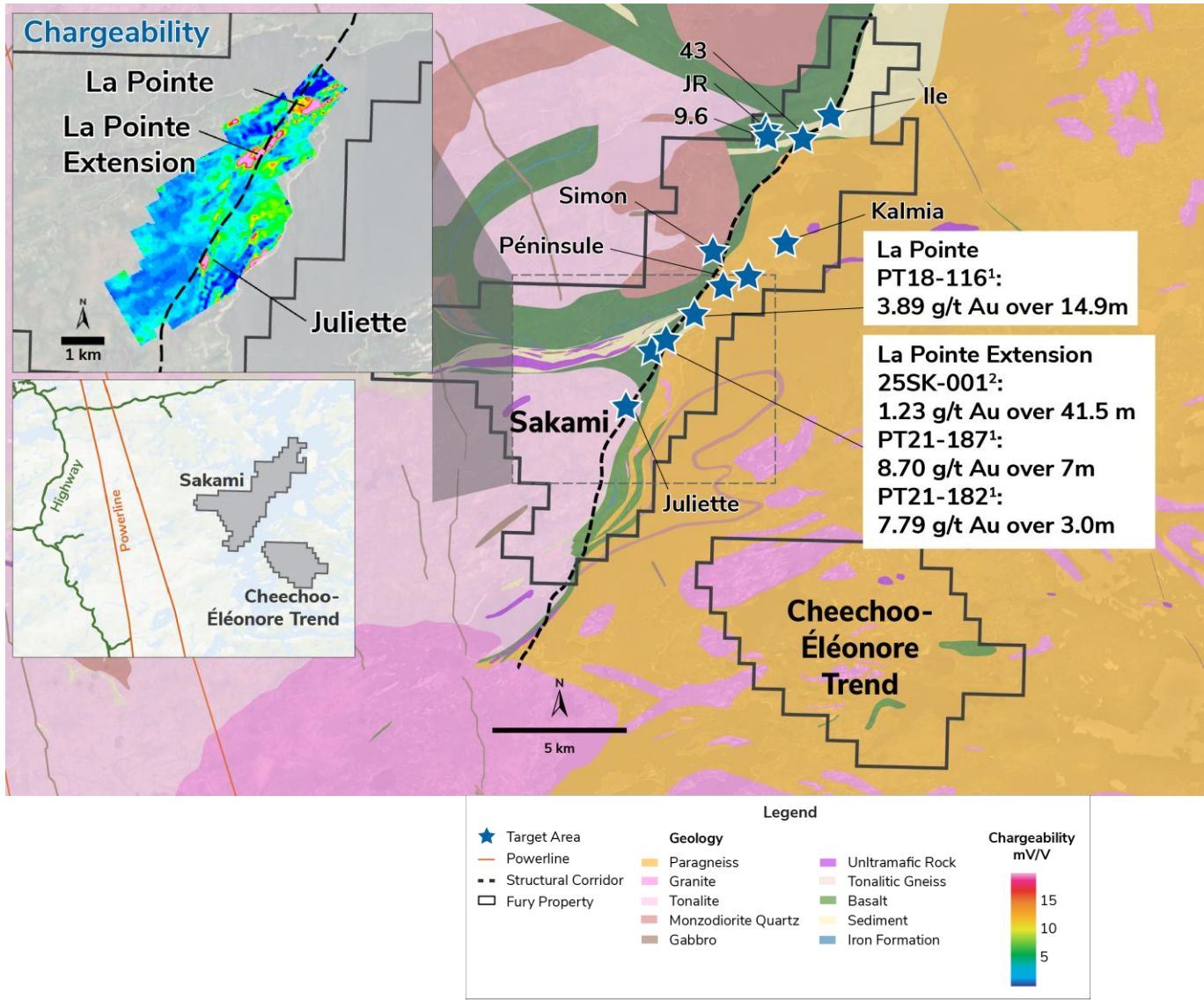
- Full operational camp for 100 people
- On-site drill rigs and fuel
- Airstrip and cargo capacity to land 737-200 and C-130 Hercules

Sakami Project

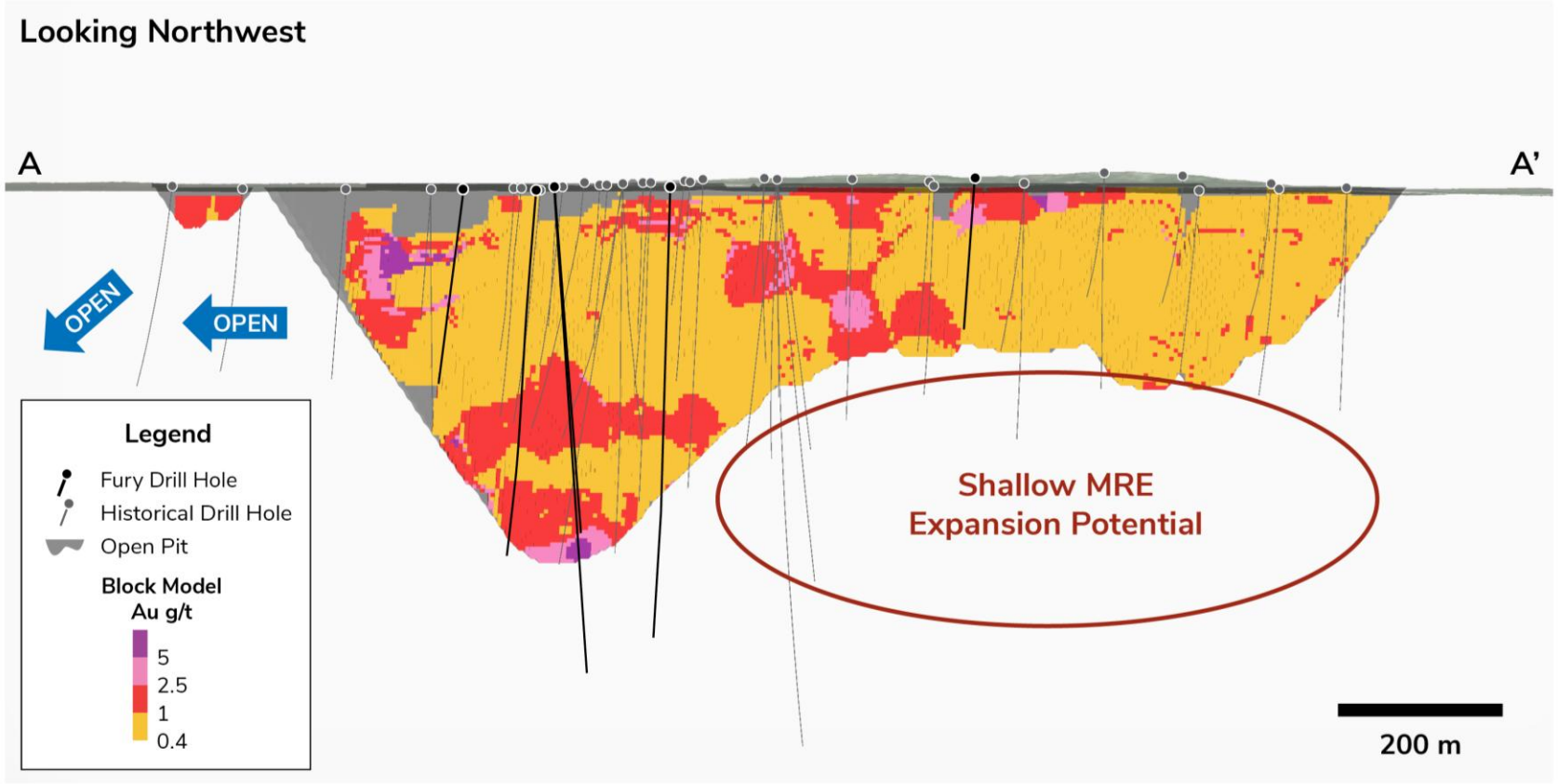
Large-Scale Gold Potential in a Proven District

- Road Accessible along edge of Hydro Quebec reservoir
- La Pointe Extension discovered in 2020
- Mineralization is focused along and proximal to large regional shear zones
- Known gold zones remain open for expansion with potential for new discoveries



1. Intervals - Au grade*thickness no less than 2 g/t*m withgrade is no less than 1 g/t, maximum included waste is 2m
2. Main intervals - Au grade*thickness no less than 0.25g/t*m with grade is no less than 0.25g/t, maximum consecutive dilution 6m; Sub-Intervals were calculated using Au grade*thickness no less than 2.0g/t*m with grade no less than 1.0g/t, maximum consecutive dilution 2m.

Sakami Project – MRE and Exploration Target



La Pointe Extension, Sakami Project MRE Summary, effective as of November 11, 2025

Mineral Resource Category	Tonnes	Grade (Au g/t)	Contained Ounces
Inferred	23,887,000	1.07	825,000

NOTES

1. The effective date of the Sakami project Mineral Resource Estimates ("MREs"), is November 11, 2025.
2. The Mineral Resource Estimates were estimated by Olivier Vadnais-Leblanc, P. Geo. of SGS Geological Services who is an independent Qualified Person as defined by NI 43-101.
3. The classification of the current Mineral Resource Estimates as Inferred mineral resources is consistent with current 2014 CIM Definition Standards – For Mineral Resources and Mineral Reserves.
4. All figures are rounded to reflect the relative accuracy of the estimate .
5. The mineral resources are presented undiluted and in situ, constrained by continuous 3D wireframe models, and are considered by the Qualified Person to have reasonable prospects for eventual economic extraction.
6. Mineral resources which are not mineral reserves do not have demonstrated economic viability. An Inferred Mineral Resource has a lower level of confidence than that applying to an Indicated Mineral Resource and must not be converted to a Mineral Reserve. It can be reasonably expected that most Inferred Mineral Resources could be upgraded to Indicated Mineral Resources with continued exploration.
7. The Project mineral resource estimates (Sakami Extension) are based on a validated database which includes data from 54 surface diamond drill holes totalling 18,233.72 m. The Project resource database totals 13,147 drill hole assay intervals representing 17455.62 m of data.
8. The MRE for the Sakami deposit is based on 44 three-dimensional ("3D") resource models.
9. Grades for Au were estimated for each mineralization domain using 1.0 metre capped composites assigned to that domain. To generate grade within the blocks, the inverse distance square (ID2) interpolation method was used for all domains of the Sakami deposit. An average density value of 2.76 g/cm3 was assigned to each domain.
10. Based on the location, surface exposure, size, shape, general true thickness, and orientation, it is envisioned that parts of the Sakami deposit may be mined using open-pit mining methods. In-pit mineral resources are reported at a base case cut-off grade of 0.4 g/t Au. The in-pit resource grade blocks are quantified above the base case cut-off grade, above the constraining pit shell, below topography and within the constraining mineralized domains (the constraining volumes).
11. The pit optimization and base-case cut-off grade consider a gold price of $2,600/oz and considers a gold recovery of 92%. The pit optimization and base case cut-off grade also considers a mining cost of US$2.80/t mined, pit slope of 55º degrees, and processing, treatment, refining, G&A and transportation cost of USD$19.00/t of mineralized material.
12. The results from the pit optimization, using the pseudoflow optimization method in Whittle.20.22, are used solely for the purpose of testing the "reasonable prospects for economic extraction" by an open pit and do not represent an attempt to estimate mineral reserves. There are no mineral reserves on the Property. The results are used as a guide to assist in the preparation of a Mineral Resource statement and to select an appropriate resource reporting cut-off grade. A Whittle pit shell at a revenue factor of 1.00 was selected as the ultimate pit shell for the purposes of this mineral resource estimate.
13. The estimate of Mineral Resources may be materially affected by environmental, permitting, legal, title, taxation, socio-political, marketing, or other such relevant issues.

Maintaining the Highest Standards of Environmental Protection and Community Engagement

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Environment

- Stewardship training for project contractors, drillers
- Initiating environmental base lines studies at Eau Claire
- Renewable energy – Hydro QC EM1 power station 18km away

Social

- Sponsorship support for Indigenous initiatives
- Monthly health and safety training
- Site COVID rapid testing approved by QC public health
- Long-standing relationship with executive and board of Kitikmeot Inuit Association
- Stage approach along with immediate benefits with employment and contracting with Eastmain Cree

Governance

- Added role of Independent Chair
- Diverse board of directors includes female and Indigenous heritage membership
- Best practices standard for corporate governance matters. All governance polices are available on the website for full transparency

What Digbee says about us

Overarching Pros

- ✓ Good working relationship with Eastmain Cree First Nation
- ✓ Budget allocated for ESG
- ✓ Gender diversity of working teams
- ✓ Project located in region supportive of mining

ESG CERTIFIED

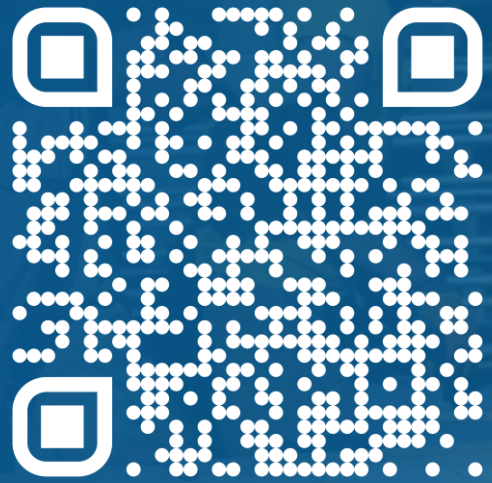
Digbee ESG™

Areas for Improvement

- ✓ Additional commitments to industry & commodity standards
- ✓ Further biodiversity monitoring such as groundwater & air quality

UL ECOLOGO®
Certified

FURY GOLD MINES



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