FURY

Fact Sheet – September 2026

Exploring for High-Grade Gold in Canada

Fury Gold Mines is a Canadian-focused gold exploration company strategically positioned in two prolific mining regions: James Bay in Quebec and the Kitikmeot Region in Nunavut. Our vision is to deliver shareholder value by steadily growing our multi-million ounce gold portfolio through additional significant gold discoveries in Canada.

Why Invest?

Proven team
with actionable knowledge and experience

Growth assets
adding gold ounces to grow current resources

High-grade gold
risk-reduced exploration strategies in stable jurisdictions

Path to Development
Advancing flagship Eau Claire project through drilling and environmental, permitting and sustainability work

Eau Claire Project - PEA Highlights

High Grade Project, With Low Initial Capex And Unit Costs (Base Case)

C$554M After-tax NPV_5%[1]	**41%** After-tax IRR[1]	**C$217M** Initial CapEx[2]	**2.5 years** Payback period
834k oz LOM gold production[3]	**75.8k oz** Avg. annual production over life of mine	**US$892/oz** Total cash costs[4]	**US$1,140/oz** AISC[5]

1. US$2,400 per ounce base case
2. Inclusive of C$36M contingency
3. Over an 11-year life of mine
4. Tal Cash costs = OPEX / gold ounces recovered
5. AISC is calculated as the sum of treatment and refining charges, onsite operating costs, sustaining capital costs, and closure costs, divided by the quantity of ounces sold.

TSX | NYSE-A: FURY

Analyst Coverage

BEACON CAPITAL MARKETS
HAYWOOD SECURITIES INC.
HCW H.C.WAINWRIGHT&CO.

Management

Tim Clark CEO & Director
Phil van Staden CFO
Bryan Atkinson SVP, Exploration
Mario Courchesne VP, Project Development

Board of Directors

Brian Christie Chair
Steve Cook
Tim Clark
Saga Williams
Michael Hoffman
Phillip S. Baker

Share Structure

As of Sep 9, 2026

Outstanding	190.1M Basic
RSUs & DSUs	2.7M
Warrants	13M Avg. $1.00
Options	5.8M Avg. $0.92
Fully Diluted	211.6M
Cash	C$6.3M
Market Cap	C$154M

Investor Contact

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Key Projects

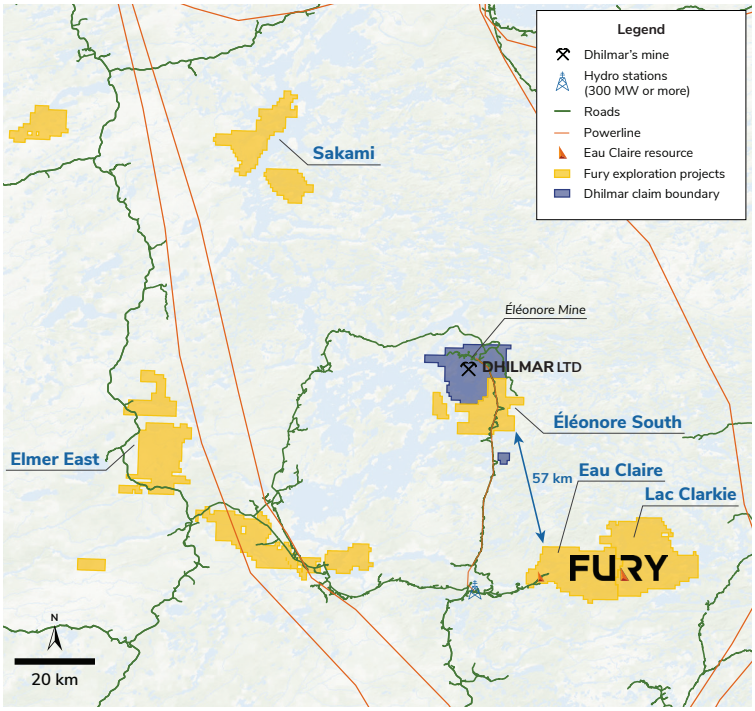
Eau Claire

Ownership: 100%
Location: James Bay Region, Quebec
Stage: Advanced Exploration (NI 43-101 resource level)
Resources[1]: Measured & Indicated - 1,160,000 oz @ 5.64 g/t Au, Inferred - 723,000 oz @ 4.13 g/t Au
Highlights:
- 2025 PEA Results - three development scenarios assuming US$2,400/oz gold, with positive after-tax NPV (5%) and strong IRR:
  1. Base Case - full standalone operation (on-site processing): NPV_5: $554M, IRR: 41%
  2. Hybrid Case - two years of toll milling, followed by on-site processing: NPV_5: $610M, IRR: 53%
  3. Toll Milling Case - full off-site processing at third-party facility: NPV_5: $639M, IRR: 84%
- Continue resource expansion

Next Steps:
- A improve continuity of resource ounces outside of the PEA mineable portion of the resource
- Continue work on vein geometries to further improve economics on the project
- Continue to advance the Eau Claire deposit through environmental baseline as directed by COMEV, tailings, metallurgical, and geotechnical test work

Committee Bay

Ownership: 100%
Location: Kitikmeot District, Nunavut
Stage: Exploration (NI 43-101 resource level)
Resources[2]: Indicated - 524k oz at 7.85 g/t Au
Inferred - 720k oz at 7.64 g/t Au
Next Steps:
- The 2026 drill program will comprise approximately 5,000 metres of diamond drilling, focusing on the Three Bluffs deposit and the Antler prospect where past drilling has identified significant gold mineralization. At the Three Bluffs deposit ~13 holes will be drilled along approximately one kilometre of strike length with a key focus to infill and expand the known mineral resources.



Sakami

Ownership: 100%
Location: James Bay Region, Quebec
Stage: Exploration (NI 43-101 resource level)
Resources[3]: Inferred – 825k oz at 1.07 g/t Au

Upcoming Catalysts

- Completed phase 1 winter drill program (13,000 metres) at Eau Claire and has commenced phase 2 drill program (15,000-25,000 metres) through 2026
- The 2026 exploration program is underway, with approximately 5,000 metres of diamond drilling focused on expanding the Three Bluffs deposit and advancing the nearby Antler prospect

1. See Eau Claire NI43-101 report "Mineral Resource Estimate Update for the Eau Claire Project, Eeyou Istchee James Bay Region of Quebec, Canada" dated June 25, 2024filed under Fury's profile on SEDAR+. Cut-off grade 0.50 g/t Au open pit and 2.50 g/t Au underground.
2. See Committee Bay NI43-101 report "Technical Report On The Committee Bay Project, Nunavut Territory, Canada" dated September 11, 2023 filed under Fury's profile on SEDAR+. Cut-off grade 3.0 g/t Au open pit and 4.0 g/t Au underground.
3. See Fury Gold Mines news release dated December 8, 2025)

Fury's VP Geologist Valerie Doyon, P. Geo., is the Qualified Person who has reviewed the technical contents of this document.